

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat 5.x products, uncheck the "Shrink oversized pages to paper size" and uncheck the "Expand small pages to paper size" options, in the Adobe "Print" dialog. When using Acrobat 6.x and later products versions, select "None" in the "Page Scaling" selection box in the Adobe "Print" dialog.

CLIENT'S COPY

JONES MCLEVICH GLAZER
CERTIFIED PUBLIC ACCOUNTANTS
641 FULTON AVE, SUITE 202
SACRAMENTO, CALIFORNIA 95825

MARCH 15, 2011

USCL CORPORATION
2433 GARFIELD AVENUE
CARMICHAEL, CA 95608-5121

USCL CORPORATION:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF YOUR 2007 CORPORATE
TAX RETURNS AND 2008 ESTIMATED TAX VOUCHERS, AS FOLLOWS...

2007 U.S. CORPORATION INCOME TAX RETURN

2007 CALIFORNIA CORPORATION INCOME TAX RETURN

2008 CALIFORNIA ESTIMATED TAX VOUCHERS

EACH ORIGINAL RETURN SHOULD BE DATED, SIGNED AND FILED IN
ACCORDANCE WITH THE FILING INSTRUCTIONS. COPIES OF EACH
RETURN SHOULD BE RETAINED FOR YOUR FILES.

SINCERELY,

LAWRENCE J. MCLEVICH

Filing Instructions

Prepared for:

USCL CORPORATION
2433 GARFIELD AVENUE
CARMICHAEL, CA 95608-5121

Prepared by:

JONES MCLEVICH GLAZER
641 FULTON AVE, SUITE 202
SACRAMENTO, CALIFORNIA 95825

2007 CORPORATION INCOME TAX RETURN

NO PAYMENT IS REQUIRED.

THE APPROPRIATE CORPORATE OFFICER(S) SHOULD SIGN AND DATE THE RETURN.

MAIL AS SOON AS POSSIBLE TO: DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0012

2007 CALIFORNIA FORM 100

NO PAYMENT IS REQUIRED WITH THIS RETURN WHEN FILED.

THE APPROPRIATE CORPORATE OFFICER(S) SHOULD SIGN AND DATE THE RETURN.

MAIL AS SOON AS POSSIBLE TO: FRANCHISE TAX BOARD
P.O. BOX 942857
SACRAMENTO, CA 94257-0500

2008 CALIFORNIA FORM 100-ES**ESTIMATED TAX VOUCHERS ARE DUE AS FOLLOWS:**

\$ 800 DUE BY OCTOBER 15, 2008
\$ 0 DUE BY DECEMBER 15, 2008
\$ 0 DUE BY MARCH 16, 2009
\$ 0 DUE BY JUNE 15, 2009

MAIL BY THE DUE DATE TO: FRANCHISE TAX BOARD
P.O. BOX 942857
SACRAMENTO, CA 94257-0531

CORPORATION
Two-Year Comparison

2007

Name USCL CORPORATION	Employer Identification Number 88-0338090
------------------------------	--

Description	Prior Year	Current Year	Increase (Decrease)
INCOME :			
DEDUCTIONS :			
SALARIES AND WAGES LESS EMPLOYMENT CREDITS	136,178.	59,375.	-76,803.
REPAIRS AND MAINTENANCE	4,544.	968.	-3,576.
RENTS	16,650.	21,000.	4,350.
TAXES AND LICENSES	2,400.	610.	-1,790.
DEPRECIATION	6,728.	6,709.	-19.
ADVERTISING	35,270.	34,765.	-505.
EMPLOYEE BENEFIT PROGRAMS	23,165.	15,750.	-7,415.
OTHER DEDUCTIONS	422,298.	232,158.	-190,140.
TOTAL DEDUCTIONS	647,233.	371,335.	-275,898.
TAXABLE INCOME :			
TAXABLE INCOME BEFORE NOL DEDUCTION AND SPECIAL DEDUCTIONS	-647,233.	-371,335.	275,898.
TAXABLE INCOME	-647,233.	-371,335.	275,898.
TAX COMPUTATION :			
TAX BEFORE CREDITS	0.	0.	0.
TAX AFTER CREDITS	0.	0.	0.
TOTAL TAX	0.	0.	0.
PAYMENTS AND CREDITS :			
BALANCE DUE OR REFUND :			
SCHEDULE M-1 :			
NET INCOME (LOSS) PER BOOKS	-738,542.	-499,428.	239,114.
BOOK EXPENSES NOT ON RETURN	91,309.	128,093.	36,784.
INCOME PER RETURN	-647,233.	-371,335.	275,898.
SCHEDULE M-2 :			
BALANCE AT BEGINNING OF YEAR - UNAPPROPRIATED RETAINED EARNINGS	-2,292,125.	-3,030,667.	-738,542.
NET INCOME (LOSS) PER BOOKS	-738,542.	-499,428.	239,114.
BALANCE AT END OF YEAR - UNAPPROPRIATED RETAINED EARNINGS	-3,030,667.	-3,530,095.	-499,428.

CORPORATION
Two-Year Comparison

2007

Name USCL CORPORATION	Employer Identification Number 88-0338090
------------------------------	--

Description	Prior Year	Current Year	Increase (Decrease)

Form **1120**

Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2007 or tax year

beginning JULY 1, 2007, ending JUNE 30, 2008

OMB No. 1545-0123

2007

A Check if:

- 1a Consolidated return (attach Form 851)
- b Life/nonlife consolidated return
- 2 Personal holding co. (attach Sch. PH)
- 3 Personal service corp. (see instructions)
- 4 Schedule M-3 attached

Use IRS label. Otherwise, print or type.

Name
USCL CORPORATION

Number, street, and room or suite no. If a P.O. box, see instructions.
2433 GARFIELD AVENUE

City or town, state, and ZIP code
CARMICHAEL, CA 95608-5121

B Employer identification number
88-0338090

C Date incorporated
05/10/1995

D Total assets (see instructions)
\$ 133,495.

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1	a Gross receipts or sales		b Less returns and allowances		c Bal	▶	1c	
	2	Cost of goods sold (Schedule A, line 8)						2	
	3	Gross profit. Subtract line 2 from line 1c						3	
	4	Dividends (Schedule C, line 19)						4	
	5	Interest						5	
	6	Gross rents						6	
	7	Gross royalties						7	
	8	Capital gain net income (attach Schedule D (Form 1120))						8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)						9	
	10	Other income (attach schedule)						10	
	11	Total income. Add lines 3 through 10						▶	11

Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)		12		
	13	Salaries and wages (less employment credits)		13	59,375.	
	14	Repairs and maintenance		14	968.	
	15	Bad debts		15		
	16	Rents		16	21,000.	
	17	Taxes and licenses	SEE STATEMENT 1	17	610.	
	18	Interest		18		
	19	Charitable contributions	SEE STATEMENT 2 AND SEE STATEMENT 3	19	0.	
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)		20	6,709.	
	21	Depletion		21		
	22	Advertising		22	34,765.	
	23	Pension, profit-sharing, etc., plans		23		
	24	Employee benefit programs		24	15,750.	
	25	Domestic production activities deduction (attach Form 8903)		25		
	26	Other deductions (attach schedule)	SEE STATEMENT 4	26	232,158.	
	27	Total deductions. Add lines 12 through 26		▶	27	371,335.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	-371,335.	
	29	Less: a Net operating loss deduction	STATEMENT 5	29a	0.	
	b Special deductions (Schedule C, line 20)		29b			
			29c			

Tax and Payments	30	Taxable income. Subtract line 29c from line 28 (see instructions)		30	-371,335.
	31	Total tax (Schedule J, line 10)		31	0.
	32	a 2006 overpayment credited to 2007	32a		
		b 2007 estimated tax payments	32b		
		c 2007 refund applied for on Form 4466	32c	()	
		d Bal	▶	32d	
		e Tax deposited with Form 7004		32e	
		f Credits: (1) Form 2439 (2) Form 4136		32f	
				32g	
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached		▶	33
34	Amount owed. If line 32g is smaller than the total of lines 31 and 33, enter amount owed		34	0.	
35	Overpayment. If line 32g is larger than the total of lines 31 and 33, enter amount overpaid		35		
36	Enter amount from line 35 you want: Credited to 2008 estimated tax ▶ Refunded ▶		36		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: _____ Date: _____ Title: **CEO**

May the IRS discuss this return with the preparer shown below? Yes No

Paid Preparer's Use Only

Preparer's signature: _____ Date: **03/15/11** Check if self-employed: Preparer's SSN or PTIN: **P00574164**

Firm's name (or yours if self-employed), address, and ZIP code: **JONES MCLEVICH GLAZER**
641 FULTON AVE, SUITE 202
SACRAMENTO, CALIFORNIA 95825

EIN: **68 0314893**
Phone no.: **(916) 481-0845**

Schedule A Cost of Goods Sold (see instructions)	
1 Inventory at beginning of year	1
2 Purchases	2
3 Cost of labor	3
4 Additional section 263A costs (attach schedule)	4
5 Other costs (attach schedule)	5
6 Total. Add lines 1 through 5	6
7 Inventory at end of year	7
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8

9 a Check all methods used for valuing closing inventory:

(i) Cost

(ii) Lower of cost or market

(iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Schedule C Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80 <small>see instructions</small>	
3 Dividends on debt-financed stock of domestic and foreign corporations		42	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		48	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		70	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		80	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		100	
8 Dividends from wholly owned foreign subsidiaries			
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Schedule E Compensation of Officers (see instructions for page 1, line 12) <small>Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.</small>					
(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1					
2 Total compensation of officers					
3 Compensation of officers claimed on Schedule A and elsewhere on return					
4 Subtract line 3 from line 2. Enter the result here and on page 1, line 12					

Schedule J Tax Computation (see instructions)			
1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	2 0.
3	Alternative minimum tax (attach Form 4626)		3
4	Add lines 2 and 3		4 0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credits from Forms 5735 and 8834	5b	
c	General business credit. Check applicable box(es): <input checked="" type="checkbox"/> Form 3800 <input type="checkbox"/> Form 5884 <input type="checkbox"/> Form 6478 <input type="checkbox"/> Form 8835, Section B <input type="checkbox"/> Form 8844 <input type="checkbox"/> Form 8846	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from: <input type="checkbox"/> Form 8860 <input type="checkbox"/> Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)	9	
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 31	10	0.

Schedule K Other Information (see instructions)		Yes	No		Yes	No	
1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶			7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? If "Yes," enter: (a) Percentage owned ▶ and (b) Owner's country ▶		
2	See the instructions and enter the: a Business activity code no. ▶ 541330 b Business activity ▶ ENGINEERING SERVICES c Product or service ▶ CONSULTING					<input checked="" type="checkbox"/>	
3	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deduction of such corporation for the tax year ending with or within your tax year.		<input checked="" type="checkbox"/>				
4	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		<input checked="" type="checkbox"/>				
5	At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶		<input checked="" type="checkbox"/>				
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 , Affiliations Schedule, for each subsidiary.		<input checked="" type="checkbox"/>				
				8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
				9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
				10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶		
				11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
				12	Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$ 2,431,079.		
				13	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$ 0.	<input checked="" type="checkbox"/>	

JWA

Form **1120** (2007)

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		35,523.		3,203.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. sch.) STMT 6		13,138.		11,311.
7	Loans to shareholders		21,850.		98,912.
8	Mortgage and real estate loans				
9	Other investments (att. sch.)				
10a	Buildings and other depreciable assets	47,772.		47,772.	
b	Less accumulated depreciation	(21,452.)	26,320.	(28,161.)	19,611.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	550.		550.	
b	Less accumulated amortization	(55.)	495.	(92.)	458.
14	Other assets (att. sch.)				
15	Total assets		97,326.		133,495.
Liabilities and Shareholders' Equity					
16	Accounts payable		122,364.		129,076.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. sch.) STMT 7		29,542.		29,542.
19	Loans from shareholders		62,775.		84,716.
20	Mortgages, notes, bonds payable in 1 year or more		28,715.		35,028.
21	Other liabilities (att. sch.) STMT 8		751,827.		1,126,535.
22	Capital stock: a Preferred stock				
b	Common stock	2,132,770.	2,132,770.	2,258,693.	2,258,693.
23	Additional paid-in capital				
24	Retained earnings - Appropriated (attach schedule)				
25	Retained earnings - Unappropriated		-3,030,667.		-3,530,095.
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity		97,326.		133,495.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions

1	Net income (loss) per books	-499,428.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize): _____		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation \$ _____	
a	Depreciation \$ _____		b	Charitable contributions \$ _____	
b	Charitable contributions \$ 250.			_____	
c	Travel and entertainment \$ 5,551.		9	Add lines 7 and 8	
STMT 9	122,292.	128,093.	10	Income (page 1, line 28) - line 6 less line 9	-371,335.
6	Add lines 1 through 5	-371,335.			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	-3,030,667.	5	Distributions: a Cash	
2	Net income (loss) per books	-499,428.		b Stock	
3	Other increases (itemize): _____			c Property	
	_____		6	Other decreases (itemize): _____	
	_____		7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-3,530,095.	8	Balance at end of year (line 4 less line 7)	-3,530,095.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
35	OFFICE FURNITURE	010107	SL	7.00	3,922.	280.	3,922.	560.	560.	560.
36	COMPUTER EQUIPMENT	010107	SL	7.00	2,601.	186.	2,601.	372.	372.	372.
37	MARKETING EQUIPMENT	010107	SL	7.00	12,671.	905.	12,671.	1,810.	1,810.	1,810.
20	PRODUCTION/R & D	010102	150DB	7.00	749.	612.	749.	67.	91.	91.
21	VEHICLE	010104	150DB	5.00	2,000.	1,500.	2,000.	230.	333.	333.
25	PRODUCTION/R & D	010105	150DB	7.00	700.	314.	700.	87.	86.	86.
27	OFFICE FURNITURE	010104	SL	5.00	2,904.	2,033.	2,904.	581.	581.	581.
28	COMPUTER EQUIPMENT	010104	SL	5.00	12,780.	8,946.	12,780.	1,201.	2,556.	2,556.
29	COMPUTER EQUIPMENT	010105	SL	5.00	2,878.	1,440.	2,878.	576.	576.	576.
30	PRODUCTION	010104	SL	7.00	337.	168.	337.	48.	48.	48.
32	OFFICE EQUIPMENT	010106	SL	7.00	4,722.	1,013.	4,722.	675.	675.	675.
33	COMPUTER EQUIPMENT	010106	SL	3.00	1,507.	753.	1,507.	502.	502.	502.
	TOTALS				47,771.	18,150.	47,771.	6,709.	8,190.	8,190.
	MACRS AMT ADJUSTMENT								-1,481.	

General Business Credit

▶ See instructions.
 ▶ Attach to your tax return.

USCL CORPORATION

Identifying number

88-0338090

Part I Current Year Credit

Important: You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a Investment credit (attach Form 3468)	1a	
b Welfare-to-work credit (Form 8861)	1b	
c Credit for increasing research activities (Form 6765)	1c	
d Low-income housing credit (Form 8586) (enter EIN if claiming this credit from a pass-through entity: _____)	1d	
e Disabled access credit (Form 8826) (do not enter more than \$5,000)	1e	
f Renewable electricity production credit (Form 8835, Section A only)	1f	
g Indian employment credit (Form 8845)	1g	
h Orphan drug credit (Form 8820)	1h	
i New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____)	1i	
j Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500)	1j	
k Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____)	1k	
l Qualified railroad track maintenance credit (Form 8900)	1l	
m Biodiesel and renewable diesel fuels credit (attach Form 8864)	1m	
n Low sulfur diesel fuel production credit (Form 8896)	1n	
o Distilled spirits credit (Form 8906)	1o	
p Nonconventional source fuel credit (Form 8907)	1p	
q Energy efficient home credit (Form 8908)	1q	
r Energy efficient appliance credit (Form 8909)	1r	
s Alternative motor vehicle credit (Form 8910)	1s	
t Alternative fuel vehicle refueling property credit (Form 8911)	1t	
u Hurricane Katrina housing credit (only from S corporations, partnerships, estates, and cooperatives)	1u	
v Mine rescue team training credit (Form 8923)	1v	
w Credit for contributions to selected community development corporations (Form 8847)	1w	
x General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1x	
2 Add lines 1a through 1x	2	
3 Passive activity credits included on line 2 (see instructions)	3	
4 Subtract line 3 from line 2	4	
5 Passive activity credits allowed for 2007 (see instructions)	5	
6 Carryforward of general business credit to 2007. See instructions for the schedule to attach STATEMENT 10	6	13,588.
7 Carryback of general business credit from 2008 (see instructions)	7	
8 Current year credit. Add lines 4 through 7	8	13,588.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **3800** (2007)

Part II Allowable Credit

9 Regular tax before credits:					
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return 			9	0.	
10 Alternative minimum tax:					
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 35 • Corporations. Enter the amount from Form 4626, line 14 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56 ... 			10	0.	
11 Add lines 9 and 10				11	0.
12a Credits from Form 1040, lines 47 through 50 and lines 52 through 54 (or Form 1040NR, lines 44, 45, and 47 through 49)		12a			
b Foreign tax credit		12b			
c Credits from Forms 5735 and 8834		12c			
d Non-business alternative motor vehicle credit (Form 8910, line 18)		12d			
e Non-business alternative fuel vehicle refueling property credit (Form 8911, line 19)...		12e			
f Add lines 12a through 12e				12f	
13 Net income tax. Subtract line 12f from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18				13	0.
14 Net regular tax. Subtract line 12f from line 9. If zero or less, enter -0-		14	0.		
15 Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions)		15			
16 Tentative minimum tax:					
<ul style="list-style-type: none"> • Individuals. Enter the amount from Form 6251, line 33 • Corporations. Enter the amount from Form 4626, line 12 • Estates and trusts. Enter the amount from Form 1041, Schedule I, line 54 			16	0.	
17 Enter the greater of line 15 or line 16				17	0.
18 Subtract line 17 from line 13. If zero or less, enter -0-				18	
19 Credit allowed for the current year. Enter the smaller of line 8 or line 18. Individuals, estates, and trusts: See the instructions for line 19 if claiming the research credit. C corporations: See the line 19 instructions if there has been an ownership change, acquisition, or reorganization. Report the amount from line 19 (if smaller than line 8, see instructions) as indicated below or on the applicable line of your return:					
<ul style="list-style-type: none"> • Individuals. Form 1040, line 55 or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2c 			19	0.	

Depreciation and Amortization
(Including Information on Listed Property) **OTHER**

▶ See separate instructions. ▶ Attach to your tax return.

USCL CORPORATION

OTHER DEPRECIATION

Identifying number
88-0338090

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	125,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	6,709.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	6,709.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No							
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25	
26 Property used more than 50% in a qualified business use:									
	:	:	%						
	:	:	%						
	:	:	%						
27 Property used 50% or less in a qualified business use:									
	:	:	%			S/L -			
	:	:	%			S/L -			
	:	:	%			S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year	
42 Amortization of costs that begins during your 2007 tax year:						
	:					
	:					
43 Amortization of costs that began before your 2007 tax year					43	37.
44 Total. Add amounts in column (f). See the instructions for where to report					44	37.

2007 DEPRECIATION AND AMORTIZATION REPORT
OTHER DEPRECIATION

OTHER														
Asset No.	Description	Date Acquired			Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
35	OFFICE FURNITURE	01	01	07	SL	7.00	17	3,922.			3,922.	280.		560.
36	COMPUTER EQUIPMENT	01	01	07	SL	7.00	17	2,601.			2,601.	186.		372.
37	MARKETING EQUIPMENT	01	01	07	SL	7.00	17	12,671.			12,671.	905.		1,810.
20	PRODUCTION/R & D	01	01	02	200DB	7.00	17	749.			749.	658.		67.
21	VEHICLE	01	01	04	200DB	5.00	17	2,000.			2,000.	1,614.		230.
25	PRODUCTION/R & D	01	01	05	200DB	7.00	17	700.			700.	363.		87.
27	OFFICE FURNITURE	01	01	04	SL	5.00	17	2,904.			2,904.	2,291.		581.
28	COMPUTER EQUIPMENT	01	01	04	SL	5.00	17	12,780.			12,780.	11,579.		1,201.
29	COMPUTER EQUIPMENT	01	01	05	SL	5.00	17	2,878.			2,878.	1,632.		576.
30	PRODUCTION	01	01	04	SL	7.00	17	337.			337.	197.		48.
32	OFFICE EQUIPMENT	01	01	06	SL	7.00	17	4,722.			4,722.	1,013.		675.
33	COMPUTER EQUIPMENT	01	01	06	SL	3.00	17	1,507.			1,507.	753.		502.
	* OTHER TOTAL -							47,771.			47,771.	21,471.		6,709.
34	COPYRIGHTS/PATENTS	01	01	06		180M	43	550.			550.	55.		37.
	* OTHER TOTAL -							550.			550.	55.		37.
	* GRAND TOTAL OTHER DEPR & AMORT							48,321.			48,321.	21,526.		6,746.

ELECTION TO WAIVE THE NET OPERATING LOSS CARRYBACK PERIOD

USCL CORPORATION
2433 GARFIELD AVENUE
CARMICHAEL, CA 95608-5121

EMPLOYER IDENTIFICATION NUMBER: 88-0338090

FOR THE YEAR ENDING JUNE 30, 2008

USCL CORPORATION HEREBY ELECTS, PURSUANT TO SEC. 172(B)(3) OF THE INTERNAL REVENUE CODE, TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO THE NET OPERATING LOSS INCURRED FOR THE TAX YEAR ENDED JUNE 30, 2008, AND WILL HAVE SUCH LOSS AVAILABLE FOR CARRYFORWARD ONLY.

FORM 1120	TAXES AND LICENSES	STATEMENT	1
-----------	--------------------	-----------	---

DESCRIPTION	AMOUNT
CALIFORNIA TAXES - BASED ON INCOME	610.
TOTAL TO FORM 1120, LINE 17	610.

CURRENT YEAR CONTRIBUTIONS	STATEMENT	2
----------------------------	-----------	---

DESCRIPTION	AMOUNT
CONTRIBUTIONS	250.
TOTAL CURRENT YEAR CONTRIBUTIONS	250.

CONTRIBUTIONS

STATEMENT 3

CONTRIBUTION SUBJECT TO LIMITATION:

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2002	
FOR TAX YEAR 2003	
FOR TAX YEAR 2004	111
FOR TAX YEAR 2005	100
FOR TAX YEAR 2006	56

TOTAL CARRYOVER 267

CURRENT YEAR CONTRIBUTIONS 250

TOTAL CONTRIBUTIONS AVAILABLE 517

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS CONTRIBUTIONS 517

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

FORM 1120 OTHER DEDUCTIONS STATEMENT 4

DESCRIPTION	AMOUNT
ACCOUNTING	6,868.
AMORTIZATION	37.
AUTO	4,201.
BANK CHARGES	1,893.
DUES & SUBSCRIPTION	256.
INSURANCE	1,066.
LEGAL & PROFESSIONAL	66,647.
MEALS AND ENTERTAINMENT	5,552.
OFFICE SUPPLIES	7,062.
OTHER EXPENSES	22,426.
OUTSIDE SERVICES	40,388.
POSTAGE	1,979.
R&D MATERIALS CONSUMED	1,756.
REFERENCE MATERIALS	253.
TAXES & LICENSES	5,069.
TELEPHONE	3,790.
TRAVEL	62,915.
TOTAL TO FORM 1120, LINE 26	232,158.

NET OPERATING LOSS DEDUCTION STATEMENT 5

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/96	19,561.		19,561.	19,561.
06/30/97	48,226.		48,226.	48,226.
06/30/98	32,229.		32,229.	32,229.
06/30/99	2,740.		2,740.	2,740.
06/30/00	140,536.		140,536.	140,536.
06/30/01	280,986.		280,986.	280,986.
06/30/02	232,785.		232,785.	232,785.
06/30/03	189,947.		189,947.	189,947.
06/30/04	261,478.		261,478.	261,478.
06/30/05	213,483.		213,483.	213,483.
06/30/06	361,875.		361,875.	361,875.
06/30/07	647,233.		647,233.	647,233.
NOL AVAILABLE THIS YEAR			2,431,079.	2,431,079.

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	6
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
EMPLOYEE & TRAVEL ADVANCES	13,138.	11,311.	
TOTAL TO SCHEDULE L, LINE 6	13,138.	11,311.	

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
UNEARNED REVENUE	29,542.	29,542.	
TOTAL TO SCHEDULE L, LINE 18	29,542.	29,542.	

SCHEDULE L	OTHER LIABILITIES	STATEMENT	8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
ACCOUNTS PAYABLE - JACK MADOR	39,575.	2,040.	
DEFERRED COMP - P FINE	41,666.	41,666.	
DEFERRED COMP - TAMARKIN	314,970.	408,304.	
DEFERRED COMP - TOLEDANO	24,327.	19,327.	
DEFERRED COMP - E. TAMARKIN	106,125.	141,750.	
BRIDGE LOANS	128,239.	328,067.	
LOAN PAY. - RAY PRESGRAVE	28,233.	29,634.	
LOAN PAY. - JEFFREY MICHEL	62,778.	69,438.	
LOAN PAY. - GEORGE ADAMS	5,914.	0.	
LOAN PAY. - CLARA MILLER		86,309.	
TOTAL TO SCHEDULE L, LINE 21	751,827.	1,126,535.	

SCHEDULE M-1	OTHER EXPENSES RECORDED ON BOOKS NOT DEDUCTED IN THIS RETURN	STATEMENT 9
DESCRIPTION		AMOUNT
ACCRUED WAGES		122,292.
TOTAL TO SCHEDULE M-1, LINE 5		122,292.

FORM 3800	CARRYFORWARD OF GENERAL BUSINESS, WIN AND ESOP CREDITS TO THIS YEAR	STATEMENT 10
-----------	--	--------------

YEAR	TYPE OF CREDIT	ORIGINAL CREDIT	PREVIOUSLY APPLIED	CURRENTLY AVAILABLE
1997	INCREASED R & D CREDIT	4,576.	0.	4,576.
1998	INCREASED R & D CREDIT	2,559.	0.	2,559.
2000	INCREASED R & D CREDIT	4,097.	0.	4,097.
2001	INCREASED R & D CREDIT	2,356.	0.	2,356.
	TOTALS	13,588.	0.	13,588.
	LESS TO FORM 4255, LINE 12			0.
	TOTAL TO FORM 3800, LINE 6			13,588.

2007 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - USCL CORPORATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
35	OFFICE FURNITURE	010107	SL	7.00	17	3,922.			3,922.	280.		560.
36	COMPUTER EQUIPMENT	010107	SL	7.00	17	2,601.			2,601.	186.		372.
37	MARKETING EQUIPMENT	010107	SL	7.00	17	12,671.			12,671.	905.		1,810.
20	PRODUCTION/R & D	010102	200DB	7.00	17	749.			749.	658.		67.
21	VEHICLE	010104	200DB	5.00	17	2,000.			2,000.	1,614.		230.
25	PRODUCTION/R & D	010105	200DB	7.00	17	700.			700.	363.		87.
27	OFFICE FURNITURE	010104	SL	5.00	17	2,904.			2,904.	2,291.		581.
28	COMPUTER EQUIPMENT	010104	SL	5.00	17	12,780.			12,780.	11,579.		1,201.
29	COMPUTER EQUIPMENT	010105	SL	5.00	17	2,878.			2,878.	1,632.		576.
30	PRODUCTION	010104	SL	7.00	17	337.			337.	197.		48.
32	OFFICE EQUIPMENT	010106	SL	7.00	17	4,722.			4,722.	1,013.		675.
33	COMPUTER EQUIPMENT	010106	SL	3.00	17	1,507.			1,507.	753.		502.
	* OTHER TOTAL -					47,771.			47,771.	21,471.		6,709.
34	COPYRIGHTS/PATENTS	010106		180M	43	550.			550.	55.		37.
	* OTHER TOTAL -					550.			550.	55.		37.
	* GRAND TOTAL OTHER DEPR & AMORT					48,321.			48,321.	21,526.		6,746.

2008 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - USCL CORPORATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
35	OFFICE FURNITURE	010107	SL	7.00	3,922.		3,922.	840.	560.
	AMT DEPRECIATION		SL	7.00				840.	560.
	ACE DEPRECIATION		SL	7.00				840.	560.
36	COMPUTER EQUIPMENT	010107	SL	7.00	2,601.		2,601.	558.	372.
	AMT DEPRECIATION		SL	7.00				558.	372.
	ACE DEPRECIATION		SL	7.00				558.	372.
37	MARKETING EQUIPMENT	010107	SL	7.00	12,671.		12,671.	2,715.	1,810.
	AMT DEPRECIATION		SL	7.00				2,715.	1,810.
	ACE DEPRECIATION		SL	7.00				2,715.	1,810.
20	PRODUCTION/R & D	010102	200DB	7.00	749.		749.	725.	24.
	AMT DEPRECIATION		150DB	7.00				703.	46.
	ACE DEPRECIATION		150DB	7.00				703.	46.
21	VEHICLE	010104	200DB	5.00	2,000.		2,000.	1,844.	115.
	AMT DEPRECIATION		150DB	5.00				1,833.	167.
	ACE DEPRECIATION		150DB	5.00				1,833.	167.
25	PRODUCTION/R & D	010105	200DB	7.00	700.		700.	450.	63.
	AMT DEPRECIATION		150DB	7.00				400.	86.
	ACE DEPRECIATION		150DB	7.00				400.	86.
27	OFFICE FURNITURE	010104	SL	5.00	2,904.		2,904.	2,872.	32.
	AMT DEPRECIATION		SL	5.00				2,614.	290.
	ACE DEPRECIATION		SL	5.00				2,614.	290.
28	COMPUTER EQUIPMENT	010104	SL	5.00	12,780.		12,780.	12,780.	0.
	AMT DEPRECIATION		SL	5.00				11,502.	1,278.
	ACE DEPRECIATION		SL	5.00				11,502.	1,278.
29	COMPUTER EQUIPMENT	010105	SL	5.00	2,878.		2,878.	2,208.	576.
	AMT DEPRECIATION		SL	5.00				2,016.	576.
	ACE DEPRECIATION		SL	5.00				2,016.	576.
30	PRODUCTION	010104	SL	7.00	337.		337.	245.	48.
	AMT DEPRECIATION		SL	7.00				216.	48.
	ACE DEPRECIATION		SL	7.00				216.	48.
32	OFFICE EQUIPMENT	010106	SL	7.00	4,722.		4,722.	1,688.	675.
	AMT DEPRECIATION		SL	7.00				1,688.	675.
	ACE DEPRECIATION		SL	7.00				1,688.	675.

2008 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - USCL CORPORATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
33	COMPUTER EQUIPMENT	010106	SL	3.00	1,507.		1,507.	1,255.	252.
	AMT DEPRECIATION		SL	3.00				1,255.	252.
	ACE DEPRECIATION		SL	3.00				1,255.	252.
	* OTHER TOTAL -				47,771.		47,771.	28,180.	4,527.
34	COPYRIGHTS/PATENTS	010106		180M	550.		550.	92.	37.
	* OTHER TOTAL -				550.		550.	92.	37.
	* GRAND TOTAL OTHER DEPR & AMORT				48,321.		48,321.	28,272.	4,564.
	AMT DEPRECIATION				47,771.		47,771.	26,340.	6,160.
	ACE DEPRECIATION				47,771.		47,771.	26,340.	6,160.

Voucher at bottom of page.

Installment 1 - Due by the 15th day of the 4th month of tax year. When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.
If no payment is due, do not mail this form.
 EFT TAXPAYERS: DO NOT MAIL THIS FORM.

WHERE TO FILE: Make check or money order payable to the "Franchise Tax Board." Write the corporation number, applicable taxable year, and Form 100-ES on the check or money order. Detach voucher below. Enclose, but do **not** staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
 PO BOX 942857
 SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

WORKSHEET FOR COMPUTATION OF ESTIMATED TAX
 (Complete and retain for your files)

1. Estimated Income	\$	-370,725.
2. Tax - Amount on line 1 X <u>8.8400%</u>	\$	800.
3. Tax Credits	\$	
4. Balance (subtract line 3 from line 2) (not less than minimum tax, if applicable)	\$	800.
5. Other taxes	\$	
6. Total estimated tax - Add lines 4 and 5 (not less than minimum tax, if applicable)	\$	800.
7. Overpayment on prior year return designated to be credited to this estimate	\$	
8. Amount already paid towards estimated tax	\$	
9. Net estimated tax	\$	800.

- - - DETACH HERE - - - IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM - - - DETACH HERE - - -

TAXABLE YEAR

2008

Corporation Estimated Tax

Voucher 1
CALIFORNIA FORM

100-ES

2424198 USCL 88-0338090 08 FORM 1
 TYB 07-01-08 TYE 06-30-09
 USCL CORPORATION

2433 GARFIELD AVENUE
 CARMICHAEL CA 95608-5121

Est Tax Amt 800. QSub Tax Amt
Total Payment Amt 800.

Voucher at bottom of page.

Installment 2 - Due by the 15th day of the 6th month of tax year. When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.
If no payment is due, do not mail this form.
 EFT TAXPAYERS: DO NOT MAIL THIS FORM.

WHERE TO FILE: Make check or money order payable to the "Franchise Tax Board." Write the corporation number, applicable taxable year, and Form 100-ES on the check or money order. Detach voucher below. Enclose, but do **not** staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
 PO BOX 942857
 SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

----- DETACH HERE ----- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM ----- DETACH HERE -----

TAXABLE YEAR

Voucher 2
CALIFORNIA FORM

2008 Corporation Estimated Tax

100-ES

2424198 88-0338090 08 FORM 1
 TYB 07-01-08 TYE 06-30-09
 USCL CORPORATION

2433 GARFIELD AVENUE
 CARMICHAEL CA 95608-5121

Est Tax Amt QSub Tax Amt Total Payment Amt

EFT TAXPAYER: DO NOT MAIL THIS FORM

022

6101086

Form 100-ES 2007

Voucher at bottom of page.

Installment 3 - Due by the 15th day of the 9th month of tax year. When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.
If no payment is due, do not mail this form.
EFT TAXPAYERS: DO NOT MAIL THIS FORM.

WHERE TO FILE: Make check or money order payable to the "Franchise Tax Board."
Write the corporation number, applicable taxable year, and Form 100-ES on the check or money order. Detach voucher below. Enclose, but do **not** staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

--- _DETACH HERE _ --- _IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM _ --- _DETACH HERE _ ---

TAXABLE YEAR

2008

Corporation Estimated Tax

Voucher 3
CALIFORNIA FORM

100-ES

2424198 88-0338090 08 FORM 1
TYB 07-01-08 TYE 06-30-09
USCL CORPORATION

2433 GARFIELD AVENUE
CARMICHAEL CA 95608-5121

Est Tax Amt QSub Tax Amt Total Payment Amt

EFT TAXPAYER: DO NOT MAIL THIS FORM

022

6101086

Form 100-ES 2007

Voucher at bottom of page.

Installment 4 - Due by the 15th day of the 12th month of tax year. When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.
If no payment is due, do not mail this form.
EFT TAXPAYERS: DO NOT MAIL THIS FORM.

WHERE TO FILE: Make check or money order payable to the "Franchise Tax Board." Write the corporation number, applicable taxable year, and Form 100-ES on the check or money order. Detach voucher below. Enclose, but do **not** staple, payment with voucher and mail to:

**FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531**

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

--- _DETACH HERE _ --- IF NO PAYMENT IS DUE, DO NOT MAIL THIS FORM --- _DETACH HERE _ ---

TAXABLE YEAR

2008

Corporation Estimated Tax

**Voucher 4
CALIFORNIA FORM
100-ES**

2424198 88-0338090 08 FORM 1
TYB 07-01-08 TYE 06-30-09
USCL CORPORATION

2433 GARFIELD AVENUE
CARMICHAEL CA 95608-5121

Est Tax Amt QSub Tax Amt Total Payment Amt

EFT TAXPAYER: DO NOT MAIL THIS FORM

022

6101086

Form 100-ES 2007

For calendar year 2007 or fiscal year beginning month **JULY** day **1** year **2007**, and ending month **JUNE** day **30** year **2008**

California corporation number 2424198	FEIN 88-0338090	Check if corporation has: refund on line 41 <input checked="" type="checkbox"/> or Amount due on line 43 <input type="checkbox"/>
---	---------------------------	--

Corporation name
USCL CORPORATION

Address (including suite, room, or PMB no.)
2433 GARFIELD AVENUE

City **CARMICHAEL** State **CA** ZIP Code **95608-5121**

<p>Schedule Q Questions</p> <p>A FINAL RETURN? • <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (withdrawn) <input type="checkbox"/> Merged/Reorganized <input type="checkbox"/> IRC Section 338 sale <input type="checkbox"/> QSub election. Enter date • _____</p> <p>B 1. Is income incl in a combined report of a unitary group? • <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. If yes, indicate: <input type="checkbox"/> wholly within CA (R&TC 25101.15) <input type="checkbox"/> within and outside of CA</p> <p>3. Is there a change in the members listed in Schedule R-7 from the prior year? • <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>4. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, subject to income or franchise tax. • _____</p>
--	---

		Whole Dollars Only	
State Adjustments	1 Net income (loss) before state adjustments. See instructions	● 1	-371,335.00
	2 Amount deducted for foreign or domestic tax based on income or profits from Schedule A	● 2	00
	3 Amount deducted for tax under the provisions of the Corporation Tax Law from Schedule A	● 3	610.00
	4 Interest on government obligations	● 4	00
	5 Net California capital gain from Schedule D, line 11	● 5	00
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	● 6	00
	7 Net income from corporations not included in federal consolidated return. See instructions	● 7	00
	8 Other additions. Attach schedule(s)	● 8	00
	9 Total. Add line 1 through line 8	● 9	-370,725.00
	10 Intercompany dividend deduction. Attach Schedule H (100)	● 10	00
	11 Dividends received deduction	● 11	00
	12 Additional depreciation allowed under CA law. Attach form FTB 3885	● 12	00
	13 Capital gain from federal Form 1120 line 8	● 13	00
	14 Contributions SEE STATEMENT 1	● 14	0.00
	15 EZ, LAMBRA, or TTA business expense and EZ net interest deduction	● 15	00
	16 Other deductions. Attach schedule(s)	● 16	00
	17 Total. Add line 10 through line 16	● 17	00
	18 Net income (loss) after state adjustments. Subtract line 17 from line 9. See instructions	● 18	-370,725.00
CA Net Income	19 Net income (loss) for state purposes. Complete Sch. R if apportioning income. See instructions	● 19	-370,725.00
	20 Net operating loss (NOL) carryover deduction. See instructions	● 20	00
	21 Pierce's disease, EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	● 21	00
	22 Disaster loss carryover deduction. See instructions	● 22	00
	23 Net income for tax purposes. Combine line 20 through line 22. Then, subtract from line 19	● 23	-370,725.00
Taxes	24 Tax. 8.8400 % x line 23 (not less than minimum franchise tax, if applicable)	● 24	800.00
	25 Credit name _____ code no. _____ amount ▶	● 25	00
	26 Credit name _____ code no. _____ amount ▶	● 26	00
	27 To claim more than two credits, see instructions	● 27	00
	28 Add line 25 through line 27	● 28	00
	29 Balance. Subtract line 28 from line 24 (not less than minimum franchise tax, if applicable)	● 29	800.00
	30 Alternative minimum tax. Attach Schedule P (100). See instructions	● 30	00
31 Total tax. Add line 29 and line 30	● 31	800.00	
Payments	32 Overpayment from prior year allowed as a credit	● 32	800.00
	33 2007 Estimated tax payments. See instructions	● 33	00
	34 2007 Nonresident or real estate withholding. See instructions	● 34	00
	35 Amount paid with extension of time to file tax return	● 35	00
	36 Total payments. Add line 32 through line 35	● 36	800.00

Refund or Amount Due	37 Franchise or income tax due. If line 31 is more than line 36, subtract line 36 from line 31. Go to line 40	• 37	0 . 00
	38 Overpayment. If line 36 is more than line 31, subtract line 31 from line 36	• 38	00
	39 Amount of line 38 to be credited to 2008 estimated tax	• 39	00
	40 Use Tax. See instructions	• 40	00
	41 Refund. If the sum of line 39 and line 40 is less than line 38, then subtract the result from line 38.	• 41	00
	See instructions to have the refund directly deposited. a. Routing number	• 41a	
	b Type: Checking <input type="checkbox"/> Savings <input type="checkbox"/> c Account number	• 41c	
42 a Penalties and interest	• 42	00	
b <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. See instructions			
43 Total amount due. Add line 37, line 39, line 40, and line 42a. Then, subtract line 38 from the result	43	00	

Schedule Q Questions (continued from Side 1)

C If the corporation filed on a water's edge basis pursuant to R&TC Sections 25110 and 25113 in previous years, enter the date the water's edge election ended • _____

D Was the corporation's income included in a consolidated federal return? • Yes No

E Principal business activity code. (Do not leave blank): • **541330**
 Business activity **ENGINEERING SERVICES**
 Product or service **CONSULTING**

F Date incorporated: **05/10/1995** • Where: State **NV** Country _____

G Date business began in California or date income was first derived from California sources • **05/10/1995**

H First return? • Yes No If "Yes" and this corporation is a successor to a previously existing business, check the appropriate box.
 sole proprietorship (2) partnership (3) joint venture (4) corporation (5) other
 (attach statement showing name, address and FEIN/SSN/ITIN of previous business)

I "Doing business as" name • _____

J 1. For this taxable year, was there a change in control or majority ownership for this corporation or any of its subsidiaries that owned or leased real property in California? • Yes No
 2. For this taxable year, did this corporation or any of its subsidiaries acquire control or majority ownership of any other legal entity that owned or leased real property in California? • Yes No
 3. If this corporation or any of its subsidiaries owned or leased real property in California, has more than 50% of the voting stock of any one of them cumulatively transferred in one or more transactions since March 1, 1975, which was not reported on a previous year's tax return? • Yes No
 (Penalties may apply - see instructions.)

K At any time during the taxable year, was more than 50% of the voting stock:
 1. Of the corporation owned by any single interest? • Yes No
 2. Of another corporation owned by this corporation? • Yes No

3. Of this and one or more other corporations owned or controlled, directly or indirectly, by the same interests? • Yes No
 If 1 or 3 is "Yes" enter the country of the ultimate parent
 • _____
 If 1, 2, or 3 is "Yes," furnish a statement of ownership indicating pertinent names, addresses, and percentages of stock owned. If the owner(s) is an individual, provide the SSN/ITIN.

L Has the corp included a Reportable Transaction or Listed Transaction within this return? (See Instructions for definitions.) If yes, complete and attach federal Form 8886 for each transaction. • Yes No

M Is this corporation apportioning income to California using Schedule R? • Yes No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? • **0**

O Corporation headquarters are: • (1) Within California
 (2) Outside of California, within the U.S. (3) Outside of the U.S.

P Location of principal accounting records **SEE STATEMENT 2**

Q Accounting method: • (1) Cash (2) Accrual (3) Other

R Does this corporation or any of its subsidiaries have a Deferred Intercompany Stock Account (DISA)? Yes No
 Is "Yes," enter the total balance of all DISAs \$ _____

S Is this corporation or any of its subsidiaries a RIC? • Yes No

T Is this corporation treated as a REMIC for California purposes? • Yes No

U Is this corporation a REIT for California purposes? • Yes No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? • Yes No

W Is this corporation to be treated as a credit union? • Yes No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? • Yes No

Y Have all required information returns (e.g. federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? N/A Yes No

Z Does the taxpayer (or any corporation of the taxpayer's combined group, if applicable) own 80% or more of the stock of an insurance company? Yes No

AA Did this corporation file the federal Schedule M-3 (Form 1120)? • Yes No

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Title CEO	Date	• Telephone 916-482-2000
Preparer's signature	Date 03/15/11	Check if self-employed <input checked="" type="checkbox"/>	• Preparer's SSN/PTIN P00574164
Firm's name (or yours, if self-employed) and address JONES MCLEVICH GLAZER 641 FULTON AVE, SUITE 202 SACRAMENTO, CALIFORNIA 95825	• FEIN 68-0314893	• Telephone (916) 481-0845	

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
BASED ON INCOME	CALIFORNIA	610.	610.00
			00
Total. Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3		610.	610.00

Schedule F Computation of Net Income. See instructions.

Income	1 a) Gross receipts or gross sales _____				
	b) Less returns and allowances _____	c) Balance	•	1c	00
	2 Cost of goods sold. Attach federal Schedule A (California Schedule V)		•	2	00
	3 Gross profit. Subtract line 2 from line 1c		•	3	00
	4 Total dividends. Attach federal Schedule C, California Schedule H (100)		•	4	00
	5 a) Interest on obligations of the United States and U.S. instrumentalities		•	5a	00
	b) Other interest. Attach schedule		•	5b	00
	6 Gross rents		•	6	00
	7 Gross royalties		•	7	00
	8 Capital gain net income. Attach federal Schedule D (California Schedule D)		•	8	00
	9 Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)		•	9	00
10 Other income (loss). Attach schedule		•	10	00	
11 Total income. Add line 3 through line 10		•	11	00	
Deductions	12 Compensation of officers. Attach federal schedule E or equivalent schedule	•	12	00	
	13 Salaries and wages (not deducted elsewhere)	•	13	59,375.00	
	14 Repairs	•	14	968.00	
	15 Bad debts	•	15	00	
	16 Rents	•	16	21,000.00	
	17 Taxes (California Schedule A)	•	17	610.00	
	18 Interest. Attach schedule	•	18	00	
	19 Contributions. Attach schedule	•	19	0.00	
	20 Depreciation. Attach fed Form 4562 and FTB 3885	•	20	6,709.00	
	21 Less depreciation claimed elsewhere on return	•	21a	00	
		•	21b	6,709.00	
	22 Depletion. Attach schedule	•	22	00	
	23 Advertising	•	23	34,765.00	
	24 Pension, profit-sharing plans, etc.	•	24	00	
	25 Employee benefit plans	•	25	15,750.00	
	26 a) Total travel and entertainment <u>74,018.</u>	•			
	b) Deductible amounts	•	26b	68,467.00	
	27 Other deductions. Attach schedule SEE STATEMENT 3	•	27	163,691.00	
	28 Specific deduction for 23701r or 23701t organizations. See instructions	•	28	00	
29 Total deductions. Add line 12 through line 28	•	29	371,335.00		
30 Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1	•	30	-371,335.00		

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

1 LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____	•	1	00
2 Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834)	•	2	00
3 Interest on tax attributable to installment: a) Sales of certain timeshares and residential lots	•	3a	00
b) Method for nondealer installment obligations	•	3b	00
4 IRC Section 197(f)(9)(B)(ii) election	•	4	00
5 Credit recapture name: _____	•	5	00
6 Combine line 1 through line 5, revise Side 2, line 37 or line 38, whichever applies, by this amount. Write "Schedule J" to the left of line 37 or line 38	•	6	00

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	1	00
2	Purchases	2	00
3	Cost of labor	3	00
4	a Additional IRC Section 263A costs. Attach schedule	4a	00
	b Other costs. Attach schedule	4b	00
5	Total. Add line 1 through line 4b	5	00
6	Inventory at end of year	6	00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Schedule F, line 2	7	00

Method of inventory valuation ▶ _____

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "Yes," attach an explanation ... Yes No

Enter California seller's permit number, if any ▶ _____

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO _____

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? Yes No

The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		35,523.	•	3,203.
2 a Trade notes and accounts receivable			•	
b Less allowance for bad debts	()		• ()	•
3 Inventories				•
4 Federal and state government obligations				•
5 Other current assets. Attach sch STMT 4		13,138.		11,311.
6 Loans to stockholders/officers. Att sch		21,850.		98,912.
7 Mortgage and real estate loans				•
8 Other investments. Attach sch				•
9 a Buildings and other fixed depreciable assets	47,772.		• 47,772.	
b Less accumulated depreciation	(21,452.)	26,320.	• (28,161.)	• 19,611.
10 a Depletable assets				
b Less accumulated depletion	()		()	
11 Land (net of any amortization)				•
12 a Intangible assets (amortizable only)	550.		• 550.	
b Less accumulated amortization	(55.)	495.	(92.)	458.
13 Other assets. Attach sch				•
14 Total assets		97,326.		• 133,495.
Liabilities and Stockholders' Equity				
15 Accounts payable		122,364.		• 129,076.
16 Mortgages, notes, bonds payable in less than 1 year				•
17 Other current liabilities. Att. sch. STMT 5		29,542.		29,542.
18 Loans from stockholders		62,775.		• 84,716.
19 Mortgages, notes, bonds payable in 1 year or more		28,715.		• 35,028.
20 Other liabilities. Attach sch STMT 6		751,827.		• 1,126,535.
21 Capital stock: a Preferred stock			•	
b Common stock	2,132,770.	2,132,770.	• 2,258,693.	• 2,258,693.
22 Paid-in or capital surplus. Attach reconciliation				•
23 Retained earnings - Appropriated. Att. sch.				
24 Retained earnings - Unappropriated		-3,030,667.		-3,530,095.
25 Adjustments to shareholders' equity (att. sch.)				
26 Less cost of treasury stock	()		()	
27 Total liabilities and stockholders' equity		97,326.		133,495.

Schedule M-1 Reconciliation of income (loss) per books with income (loss) per return.
 If the corporation completed federal Sch M-3 (Form 1120), see instructions.

1 Net income per books	-499,428.	7 Income recorded on books this year not included in this return (itemize)	
2 Federal income tax		a Tax-exempt interest \$	
3 Excess of capital losses over capital gains			
4 Taxable income not recorded on books this year (itemize)		8 Deductions in this return not charged against book income this year (itemize)	
5 Expenses recorded on books this year not deducted in this return (itemize)		a Depreciation \$	
a Depreciation		b State tax refunds \$	
b State taxes			
c Travel and entertainment	5,551.		
CONTR C/O	250.	9 Total. Add line 7 and line 8	
STMT 7	122,292.	10 Net income per return. Subtract line 9 from line 6	-371,335.
6 Total. Add line 1 through line 5	-371,335.		

Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)

1 Balance at beginning of year	-3,030,667.	5 Distributions: a Cash	
2 Net income per books	-499,428.	b Stock	
3 Other increases (itemize)		c Property	
		6 Other decreases (itemize)	
		7 Total. Add line 5 and line 6	
4 Total. Add line 1 through line 3	-3,530,095.	8 Balance at end of year. Subtract line 7 from line 4.	-3,530,095.

Schedule D California Capital Gains and Losses

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less. Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) ((d) less (e))
1					00
2 Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				2	00
3 Unused capital loss carryover from 2006				3	00
4 Net short-term capital gain (loss). Combine line 1 through line 3				4	00

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year. Use additional sheet(s) if necessary.

5					00
6 Enter gain from Schedule D-1, line 9 and/or any capital gain distributions				6	00
7 Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37				7	00
8 Net long-term capital gain (loss). Combine line 5 through line 7				8	00
9 Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)				9	00
10 Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)				10	00
11 Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2008				11	00

Attach to Form 100.

Corporation name USCL CORPORATION	California corporation number 2424198
---	---

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments. Enter the amount from Form 100, line 18; Schedule R, line 1c; or Form 109, the lessor of line 1 or line 2		1	<u>-370,725.00</u>
2 Adjustments. See instructions			
a Depreciation of tangible property placed in service after 1986	2a	<u>-1,481.00</u>	
b Amortization of certified pollution control facilities placed in service after 1986	2b	<u>00</u>	
c Amortization of mining exploration and development costs incurred after 1987	2c	<u>00</u>	
d Basis adjustments in determining gain or loss from sale or exchange of property	2d	<u>00</u>	
e Long-term contracts entered into after February 28, 1986	2e	<u>00</u>	
f Installment sales of certain property	2f	<u>00</u>	
g Tax shelter farm activities (personal service corporations only)	2g	<u>00</u>	
h Passive activities (closely held corporations and personal service corporations only)	2h	<u>00</u>	
i Certain loss limitations	2i	<u>00</u>	
j Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	2j	<u>00</u>	
k Merchant marine capital construction funds	2k	<u>00</u>	
l Combine line 2a through line 2k	2l	<u>-1,481.00</u>	
3 Tax preference items. See instructions			
a Depletion	3a	<u>00</u>	
b Intangible drilling costs	3b	<u>00</u>	
c Accelerated depreciation of real property placed in service before 1987	3c	<u>00</u>	
d Amortization of certified pollution control facilities placed in service before 1987	3d	<u>00</u>	
e Charitable contributions including appreciated property. See instructions	3e	<u>00</u>	
f Add line 3a through line 3e	3f	<u>00</u>	
4 Pre-adjustment alternative minimum taxable income (AMTI):			
a Combine line 1, line 2l, and line 3f	4a	<u>-372,206.00</u>	
b Apportioned pre-adjustment AMTI. If inc is derived from sources both within and outside of CA, see instr. Otherwise, enter amt from Ln 4a	4b	<u>-372,206.00</u>	
5 Adjusted current earnings (ACE) adjustment:			
a Enter ACE. See instructions	5a	<u>-364,016.00</u>	
b Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter amount on line 5a	5b	<u>-364,016.00</u>	
c Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c	<u>8,190.00</u>	
d Multiply line 5c by 75% (.75) and enter the result as a positive number	5d	<u>6,143.00</u>	
e Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	5e	<u>21,648.00</u>	
f ACE adjustment:			
• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.			
• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount.	5f	<u>6,143.00</u>	
6 Combine line 4b and line 5f. If zero or less, enter -0-	6	<u>-366,063.00</u>	
7 a Reduction for disaster loss carryover deduction, if any, from Form 100, line 22	7a	<u>00</u>	
b AMT net operating loss (NOL) deduction. See instructions	7b	<u>00</u>	
c Combine line 7a and line 7b	7c	<u>0.00</u>	
8 AMTI. Subtract line 7c from line 6	8	<u>0.00</u>	
9 Enter \$40,000 exemption. See instructions	9	<u>40,000.00</u>	
10 Enter \$150,000 limitation. See instructions	10	<u>150,000.00</u>	
11 Subtract line 10 from line 8. If zero or less, enter -0-	11	<u>0.00</u>	
12 Multiply line 11 by 25% (.25)	12	<u>00</u>	
13 Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13	<u>40,000.00</u>	
14 Subtract line 13 from line 8. If zero or less, enter -0-	14	<u>0.00</u>	
15 Multiply line 14 by 6.65% (.0665)	15	<u>00</u>	
16 Banks and financial corps. Multiply Form 100, line 23, by 2.00% (.0200). See instructions	16	<u>00</u>	

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	17	0 . 00
18 Regular tax before credits. Enter amount from Form 100, line 24 or Form 109, line 7 See instructions	18	0 . 00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19	0 . 00

Part II Credits that Reduce Tax

1 Regular tax from Form 100, line 24 or Form 109, line 7	1	800 . 00
2 Tentative minimum tax (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2	800 . 00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A - Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is your excess regular tax which may be offset by credits	3			
A1 Credits that reduce excess regular tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit	4			
A2 Credits that reduce excess regular tax and have carryover provisions. See instructions.				
5 Code: _____ Credit Name: _____	5			
6 Code: _____ Credit Name: _____	6			
7 Code: _____ Credit Name: _____	7			
8 Code: _____ Credit Name: _____	8			
9 Code: 188 Credit for prior year alternative minimum tax from Part III, line 3	9			
Section B - Credits that may reduce regular tax below tentative minimum tax.				
10 If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c).	10		0 .	
B Credits that reduce net tax and have carryover provisions. See instructions.				
11 Code: <u>183</u> Credit Name: <u>RESEARCH</u>	11	9,466 .	0 .	9,466 .
12 Code: _____ Credit Name: _____	12			
13 Code: _____ Credit Name: _____	13			
14 Code: _____ Credit Name: _____	14			
Section C - Credits that may reduce alternative minimum tax.				
15 Enter your alternative minimum tax from Part I, line 19	15			
16 Code: 180 Solar energy credit carryover from Section B, column (d)	16			
17 Code: 181 Commercial solar energy credit carryover from Section B, column (d)	17			
18 Adjusted AMT. Enter the balance from line 17, column (c) here and on Form 100, line 30 or Form 109, Side 1, line 19	18			

Part III Credit for Prior Year AMT

1 Enter the alternative minimum tax from the 2006 Schedule P (100), Part I, line 19. See instructions	1	00
2 Carryover of unused credit for prior year alternative minimum tax. See instructions	2	00
3 Total available credit. Add line 1 and line 2. See instructions	3	00

CA	Adjusted Current Earnings Adjustment Worksheet	2007
1	Pre-adjustment AMTI (enter the amount from Schedule P)	-372,206.
2	ACE depreciation adjustment:	
a	AMT depreciation	8,190.
b	ACE depreciation:	
	(i) Post-1989 property	
	(ii) Pre-1990 MACRS property	
	(iii) Pre-1990 ACRS property	
	(iv) Property described in sections 168(f)(1) through (4) ...	
	(v) Other property	
	(vi) Total ACE depreciation (add lns 2b(i) thru 2b(v))	
c	ACE depreciation adjustment (subtract line 2b(vi) from line 2a)	8,190.
3	Inclusion in ACE of items included in E&P:	
a	Tax-exempt interest income	
b	Death benefits from life insurance contracts	
c	All other distributions from life insurance contracts (Including surrenders)	
d	Inside buildup of undistributed income in life insurance contracts	
e	Other items to be included in E&P	
f	Total increase in ACE due to inclusion in ACE of items included in E&P (Add lines 3a thru 3e)	
4	Disallowance of items not deductible in computing E&P:	
a	Certain dividends received	
b	Dividends paid on certain preferred stock of public utilities deductible under Section 247	
c	Dividends paid to ESOP that are deductible under Section 404(k)	
d	Non-patronage dividends that are paid and deductible under Section 1382(c)	
e	Other disallowed items not deductible for E&P	
f	Total increase to ACE due to disallowance of items not deductible in computing E&P (Add lines 4a thru 4e)	
5	Certain other E&P adjustments:	
a	Intangible drilling costs	
b	Circulation expenditures	
c	Organizational expenditures	
d	LIFO inventory adjustments	
e	Installment sales	
f	Total other E&P adjustments (Combine lines 5a thru 5e)	
6	Loss on exchange of debt pools	
7	Acquisition expenses of life insurance companies for qualified foreign contracts	
8	Depletion	
9	Basis adjustments in determining gain or loss from sale or exchange of property	
10	Adjusted current earnings. Combine lines 1, 2c, 3f, 4f and 5f through 9	-364,016.

746361
04-27-07

2007 Research Credit

3523

Attach to your California tax return.

SSN or ITIN or California corporation no.

2424198

Name(s) as shown on return

USCL CORPORATION

FEIN

88-0338090

Secretary of State (SOS) file number

Part I Credit Computation. Read the instructions before completing this form.

Section A Regular Credit. Skip this section and go to Section B, Alternative Incremental Credit, if you are electing the alternative incremental credit.

Line 1 through line 4 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations). Individuals, estates, trusts, and partnerships, begin on line 5.

Table with 17 rows of credit calculation items, including 'Basic research payments paid or incurred', 'Base period amount', 'Qualified research expenses paid or incurred', and 'Regular credit'.

Section B Alternative Incremental Credit. Skip this section if you completed Section A, Regular Credit.

Line 18 through line 21 are to be completed only by corporations (other than S corporations, personal holding companies, and service organizations).

Individuals, estates, trusts, and partnerships, begin on line 22.

18	Basic research payments paid or incurred during the taxable year. See instructions	18	_____	00
19	Base period amount. See instructions	19	_____	00
20	Subtract line 19 from line 18. If less than zero, enter -0-	20	_____	00
21	Multiply line 20 by 24% (.24)	21	_____	00
Qualified research expenses paid or incurred.				
22	Wages for qualified services. See instructions	22	_____	00
23	Cost of supplies. See instructions	23	_____	00
24	Rental or lease costs of computers. See instructions	24	_____	00
25	Enter the applicable percentage of contract research expenses. See instructions	25	_____	00
26	Total qualified research expenses. Add line 22 through line 25	26	_____	00
27	Enter average annual gross receipts. See instructions	27	_____	00
28	Multiply line 27 by 1% (.01)	28	_____	00
29	Subtract line 28 from line 26	29	_____	00
30	Multiply line 27 by 1.5% (.015)	30	_____	00
31	Subtract line 30 from line 26. If zero or less, enter -0-	31	_____	00
32	Subtract line 31 from line 29. If zero or less, enter -0-	32	_____	00
33	Multiply line 27 by 2% (.02)	33	_____	00
34	Subtract line 33 from line 26. If zero or less, enter -0-	34	_____	00
35	Subtract line 34 from line 31. If zero or less, enter -0-	35	_____	00
36	Multiply line 32 by 1.49% (.0149)	36	_____	00
37	Multiply line 35 by 1.98% (.0198)	37	_____	00
38	Multiply line 34 by 2.48% (.0248)	38	_____	00
39	a Alternative incremental credit. Add line 21, line 36, line 37, and line 38. If you do not elect the reduced credit under IRC Section 280C(c), enter the result here, and see instructions for the schedule that must be attached	39a	_____	00
	b Reduced alternative incremental credit under IRC Section 280C(c). Multiply line 39a by the applicable percentage below:			
	• 90.7% (.907) for individuals and estates or trusts			
	• 91.16% (.9116) for corporations			
	• 98.5% (.985) for S corporations			
	Enter the reduced credit amount and write "Section 280C" on the dotted line to the left of the entry space	39b	_____	00
40	Pass-through research credit(s) from S corporations, estates, trusts, and partnerships. See instructions	40	_____	00
41	Current year research credit. If you did not elect the reduced credit under IRC Section 280C(c), add line 17a or line 39a to line 40 and enter the result here. If you elected the reduced credit under IRC Section 280C(c), add line 17b or line 39b to line 40 and enter the result here	41	_____	00
42	Enter the amount of credit on line 41 that is from passive activities. If none of the amount on line 41 is from passive activities, enter -0-	42	_____	00
43	Subtract line 42 from line 41	43	_____	00
44	Enter the allowable credit from passive activities. See instructions	44	_____	00
45	Non-passive activity credit carryover from prior year. See instructions	45	_____	9,466.00
46	Total available research credit. Add line 43 through line 45	46	_____	9,466.00
	Your credit may be limited. See instructions for line 46.			

Part II Carryover Computation. Do not complete this part if you file Schedule P (100, 100W, 540, 540NR, or 541).

47	Amount of research credit claimed on current year tax return. See line 46 instructions	47	_____	00
48	Credit carryover available to future years. Subtract line 47 from line 46	48	_____	00

2007

Net Operating Loss (NOL) Computation and NOL and Disaster Loss Limitations - Corporations

3805Q

Attach to your California tax return (Form 100, Form 100S, Form 100W, or Form 109).

Corporation name USCL CORPORATION	California corporation number 2424198
During the year the corporation incurred the NOL, the corporation was a(n): <input checked="" type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Exempt Organization <input type="checkbox"/> Limited Liability Company (electing to be taxed as a corporation)	FEIN 88-0338090

If the corporation previously filed California tax returns under another corporate name, enter the corporation name and California corporation number:

If the corporation is included in a combined report of a unitary group, see instructions, General Information C, Combined Reporting.

Part I Current year NOL. If the corporation does not have a current year NOL, go to Part II.

1 Net loss from Form 100, line 19; Form 100W, line 19; Form 100S, line 16; or Form 109, line 2. Enter as a positive number	1	370,725.00
2 2007 disaster loss from line 1. Enter as a positive number	2	00
3 Subtract line 2 from line 1. If zero or less, enter -0- and see instructions	3	370,725.00
4 a Enter the amount of the loss incurred by a new business included in line 3	4a	00
b Enter the amount of the loss incurred by an eligible small business included in line 3	4b	00
c Add line 4a and line 4b	4c	00
5 General NOL. Subtract line 4c from line 3	5	370,725.00
6 2007 NOL carryover. Add line 2, line 4c, and line 5. See instructions	6	370,725.00

Part II NOL carryover and disaster loss carryover limitations. See Instructions.

1 Net income (loss) - Enter the amount from Form 100, line 19; Form 100W, line 19; Form 100S, line 16 less line 17 (but not less than -0-); or Form 109, line 2	(g)	
	Available balance	
	0.	

Prior Year NOLs

(a) Year of loss	(b) Code - See instructions for Part II, column (b)	(c) Type of NOL - See below	(d) Initial loss	(e) Carryover from 2006	(f) Amount used in 2007		(h) Carryover to 2008 col. (e) - col. (f)
2			SEE STATEMENT 8				

Current Year NOLs

Year	Code	Type of NOL	Initial loss	Carryover from 2006	Amount used in 2007		col. (d) - col. (f)
3 2007		DIS					
4 2007		GEN	370,725.				370,725.
2007							
2007							
2007							

Type of NOL: General (GEN), New Business (NB), Eligible Small Business (ESB), Title 11 (T11), or Disaster (DIS).

Part III 2007 NOL deduction

1 Total the amounts in Part II, line 2, column (f)	1	00
2 Enter the total amount from line 1 that represents disaster loss carryover deduction here and on Form 100, line 22; Form 100W, line 22; or Form 100S, line 20. Form 109 filers enter -0-	2	00
3 Subtract line 2 from line 1. Enter the result here and on Form 100, line 20; Form 100W, line 20; Form 100S, line 18; or Form 109, line 4	3	00

Corporation Depreciation and Amortization

Attach to Form 100 or Form 100W.

Corporation name USCL CORPORATION	California corporation number 2424198
---	---

Part I Election To Expense Certain Property Under IRC Section 179

1 Maximum deduction under Section 179 for California	1	\$25,000									
2 Total cost of Section 179 property placed in service	2										
3 Threshold cost of Section 179 property before reduction in limitation	3	\$200,000									
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4										
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5										
<table border="1" style="width:100%"> <tr> <th style="width:45%">(a) Description of property</th> <th style="width:20%">(b) Cost (business use only)</th> <th style="width:35%">(c) Elected cost</th> </tr> <tr> <td>6</td> <td></td> <td></td> </tr> <tr> <td>7 Listed property (elected Section 179 cost)</td> <td>7</td> <td></td> </tr> </table>			(a) Description of property	(b) Cost (business use only)	(c) Elected cost	6			7 Listed property (elected Section 179 cost)	7	
(a) Description of property	(b) Cost (business use only)	(c) Elected cost									
6											
7 Listed property (elected Section 179 cost)	7										
8 Total elected cost of Section 179 property. Add amounts in column (c), lines 6 and 7	8										
9 Tentative deduction. Enter the smaller of line 5 or line 8	9										
10 Carryover of disallowed deduction from prior years	10										
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11										
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12										
13 Carryover of disallowed deduction to 2008. Add lines 9 and 10, less line 12	13										

Part II Depreciation and Election of Additional First Year Expense Deduction Under R&TC Section 24356

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation Method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14 SEE STATEMENT 9							
15 Add the amounts in column (g) and column (h). The combined total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)						15	6,709.

Part III Summary

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g); or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h), or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	6,709.
17 Total depreciation claimed for federal purposes from federal Form 4562 or Form 4562-FY, line 22	17	6,709.
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	0.

Part IV Amortization

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instructions)	(f) Period or percentage	(g) Amortization for this year	
19 34 COPYRIGHTS/PATENTS	01/01/06	550.	55.		180M	37.	
20 Total. Add the amounts in column (g)						20	37.
21 Total amortization claimed for federal purposes from federal Form 4562 or Form 4562-FY, line 44						21	37.
22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 12						22	0.

FORM 100/100W	CONTRIBUTIONS	STATEMENT	1
NET INCOME AFTER STATE ADJUSTMENTS	-370,725		
DEDUCTION FOR DIVIDENDS RECEIVED	0		
NET INCOME ADJUSTED FOR CONTRIBUTION PURPOSES			-370,725
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS:			
FOR TAX YEAR 2002	0		
FOR TAX YEAR 2003	0		
FOR TAX YEAR 2004	111		
FOR TAX YEAR 2005	100		
FOR TAX YEAR 2006	56		
TOTAL OF UNUSED CARRYOVER CONTRIBUTIONS			267
CURRENT YEAR CONTRIBUTIONS			250
TOTAL AVAILABLE CONTRIBUTIONS			517
10% OF NET INCOME AS ADJUSTED			0
EXCESS CONTRIBUTIONS			517
ALLOWABLE CONTRIBUTIONS DEDUCTION			0

FORM 100/100W LOCATION OF PRINCIPAL ACCOUNTING RECORDS STATEMENT 2

2433 GARFIELD AVENUE
 CARMICHAEL, CA 95608-5121

FORM 100/100W, SCHEDULE F OTHER DEDUCTIONS STATEMENT 3

DESCRIPTION	AMOUNT
ACCOUNTING	6,868.
AMORTIZATION	37.
AUTO	4,201.
BANK CHARGES	1,893.
DUES & SUBSCRIPTION	256.
INSURANCE	1,066.
LEGAL & PROFESSIONAL	66,647.
OFFICE SUPPLIES	7,062.
OTHER EXPENSES	22,426.
OUTSIDE SERVICES	40,388.
POSTAGE	1,979.
R&D MATERIALS CONSUMED	1,756.
REFERENCE MATERIALS	253.
TAXES & LICENSES	5,069.
TELEPHONE	3,790.
TOTAL TO FORM 100/100W, PAGE 3, SCHEDULE F	163,691.

FORM 100/100W, SCHEDULE L OTHER CURRENT ASSETS STATEMENT 4

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
EMPLOYEE & TRAVEL ADVANCES	13,138.	11,311.
TOTAL TO FORM 100/100W, PAGE 4, SCHEDULE L	13,138.	11,311.

FORM 100/100W, SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 5

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
UNEARNED REVENUE	29,542.	29,542.
TOTAL TO FORM 100/100W, PAGE 4, SCHEDULE L	29,542.	29,542.

FORM 100/100W, SCHEDULE L OTHER LIABILITIES STATEMENT 6

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCOUNTS PAYABLE - JACK MADOR	39,575.	2,040.
DEFERRED COMP - P FINE	41,666.	41,666.
DEFERRED COMP - TAMARKIN	314,970.	408,304.
DEFERRED COMP - TOLEDANO	24,327.	19,327.
DEFERRED COMP - E. TAMARKIN	106,125.	141,750.
BRIDGE LOANS	128,239.	328,067.
LOAN PAY. - RAY PRESGRAVE	28,233.	29,634.
LOAN PAY. - JEFFREY MICHEL	62,778.	69,438.
LOAN PAY. - GEORGE ADAMS	5,914.	0.
LOAN PAY. - CLARA MILLER		86,309.
TOTAL TO FORM 100/100W, PAGE 4, SCHEDULE L	751,827.	1,126,535.

FORM 100/100W, SCHEDULE M-1 EXPENSES RECORDED ON BOOKS NOT DEDUCTED ON RETURN STATEMENT 7

DESCRIPTION	AMOUNT
ACCRUED WAGES	122,292.
TOTAL TO FORM 100/100W, SCHEDULE M-1	122,292.

FORM 3805Q PRIOR YEAR NOLS STATEMENT 8

(A) YEAR	(B) CODE	(C) TYPE OF NOL (D) LOSS	(E) C/O FROM 06	(F) AMOUNT USED IN 2007	(G) AVAILABLE BALANCE	(H) CARRYOVER TO 2008
2000	8711		ESB			
		280,986.	280,986.	0.	0.	280,986.
2001	8711		ESB			
		232,342.	232,342.	0.	0.	232,342.
2002	8711		ESB			
		193,774.	193,774.	0.	0.	193,774.
2003	8711		ESB			
		262,465.	262,465.	0.	0.	262,465.
2004	871		ESB			
		209,433.	209,433.	0.	0.	209,433.
2005			ESB			
		361,075.	361,075.	0.	0.	361,075.
2006			ESB			
		644,833.	644,833.	0.	0.	644,833.
TOTALS			2,184,908.	0.		2,184,908.

FORM 3885 DEPRECIATION STATEMENT 9

ASSET NO.	DESCRIP- TION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRE- CIATION	BONUS
20	PRODUCTION/R & D	01/01/02	749.	658.	200DB	7.00	67.	
21	VEHICLE	01/01/04	2,000.	1,614.	200DB	5.00	230.	
25	PRODUCTION/R & D	01/01/05	700.	363.	200DB	7.00	87.	
27	OFFICE FURNITURE	01/01/04	2,904.	2,291.	SL	5.00	581.	
28	COMPUTER EQUIPMENT	01/01/04	12,780.	11,579.	SL	5.00	1,201.	
29	COMPUTER EQUIPMENT	01/01/05	2,878.	1,632.	SL	5.00	576.	
30	PRODUCTION	01/01/04	337.	197.	SL	7.00	48.	
32	OFFICE EQUIPMENT	01/01/06	4,722.	1,013.	SL	7.00	675.	
33	COMPUTER EQUIPMENT	01/01/06	1,507.	753.	SL	3.00	502.	
35	OFFICE FURNITURE	01/01/07	3,922.	280.	SL	7.00	560.	
36	COMPUTER EQUIPMENT	01/01/07	2,601.	186.	SL	7.00	372.	

37 MARKETING EQUIPMENT				
01/01/07	12,671.	905. SL	7.00	1,810.
TOTAL TO FORM 3885	<u>47,771.</u>	<u>21,471.</u>		<u>6,709.</u>