

To: All USCL Shareholders & Associates

From: Tom Tamarkin

Ref: Q3 2018 USCL Status Update

Date: June 20, 2018

Dear USCL Shareholder and Associates:

As we all know, USCL was chronically underfunded leading to debt and two judgements. From 2012 on, USCL was unable to raise any funds for operating capital. The corporate charter was revoked in the State of Nevada and we never had the funds to revive it. No investors were interested in USCL because of the debt, and the judgements. At the time the “smart meter” movement on behalf of utilities nationwide was just beginning to take off and there was no immediate revenue producing business for USCL at the time. This is all laid out on the USCL shareholder due diligence site at: <http://tamarkin.us/sh/invind.php>

The old USCL website has been inactive for several years now. At: <http://www.usclcorp.com/>

EnergyCite was a federally registered trademark used by USCL to brand its product and services.

Now we have incorporated EnergyCite. The plan is to do a \$1 million public crowdfunding equity offering on Wefunder. At: <http://wefunder.com>

The new EnergyCite website is at: <http://energyCite.com>

For the past three years we have been operating as EnergyCite Limited, a LLC, which was organized as a special purpose vehicle to facilitate the management of the furtherance of technology, marketing, and business partner relationships, as well as the organization of the new EnergyCite Corporation and to serve as its transfer agent. EnergyCite LTD will be the manager of the USCL reorganization once we have funding.

If we are successful with the Wefunder offering...and I think we will be...the plan is to reverse merge USCL into EnergyCite after reviving the corporation in NV. Why would we do that? Because USCL has a \$3 million federal loss carry forward that is worth over \$600,000 against future income taxes.

If we are successful getting the needed funds a letter will go out to all USCL shareholders offering to convert their holdings in USCL to holdings in EnergyCite. There is no tax consequence here to shareholders unless and to the extent a shareholder declared their USCL investment a loss against their income on a federal and/or tax return. In that event we would be

required to issue a 1099 to that individual based on the then current value of the new EnergyCite shares.

And, of course, the USCL debt, including the judgements, would of necessity be reorganized which would require the cooperation of all debt holders. The Wefunder offering cannot and will not be used to retire old USCL debt. U.S. Security Exchange Commission rules are quite clear about this. Furthermore the initial amount raised in the Wefunder offering would be insufficient to liquidate the old USCL debt at face value and support building EnergyCite into a profitable operation which is what the new EnergyCite investors want us to do.

Our understanding is that most of the USCL shareholders did write off their losses. None have been particularly friendly to me or Emily, nor would we expect them to be.

All of has been done full disclosure. No attempt has been made to hide anything. This has been well “advertised” on the Tamarkin and EnergyCite Facebook pages at: <https://www.facebook.com/tomer.tamarkin> and <https://www.facebook.com/EnergyCite/>

We hope to launch the EnergyCite Wefunder campaign in August 2018. As that unfolds and we can gauge its performance, I will notify all of the USCL shareholders.

Old status reports for USCL are posted on the <http://tamarkin.us/sh/invind.php> For the record this status update has been broadcasted to all USCL shareholders whose email addresses are on file and this report will be posted on the USCL due diligence resource under shareholder reports Q 3 2018.

Thank you for your understanding and cooperation.

Kind regards,



[Tom D. Tamarkin](#)

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